<u>Unofficial Transcript of the Endorsement of Justice Morawetz</u> <u>Re Approval of the Settlement Agreement and Vesting of the Beauharnois Property,</u> January 30, 2013

Court File No. CV-12-9539-00CL

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF TIMMINCO LIMITED AND BÉCANCOUR SILICON INC.

Applicants

January 30, 2013

- M. Konyukhova and K. Esaw for Applicants
- T. McRae for Quebec Union and Non Union Pension Fund
- D. Bish for OSI
- S. Weisz for Monitor
- J. Harnum for Mercer

The motion was not opposed. I am satisfied, having reviewed the record, that the Settlement Agreement between Quonta and Timminco is reasonable in the circumstances and is approved, and that the Beauharnois Property shall vest in Quonta.

Ancillary relief is also appropriate.

Motion granted and Order signed.

"Morawetz J."